



Grayson County Water District

Financial Disclosure Report 2017

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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MAILING ADDRESS	EMAIL	
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CITY	STATE	ZIP CODE
Leitchfield	KY	42754
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$3,361,778.00	\$0.00	\$0.00
Operation and Maintenance	\$2,271,673.00	\$0.00	\$0.00
Depreciation Expense	\$835,000.00	\$0.00	\$0.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$3,106,673.00	\$0.00	\$0.00
TOTALS	\$255,105.00	\$0.00	\$0.00
Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$2,250.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$712,000.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$20,000.00	\$0.00	\$0.00
TOTALS	\$734,250.00	\$0.00	\$0.00
Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$6,300.00	\$0.00	\$0.00
Interest Expense	\$253,599.00	\$0.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$1,200,000.00	\$0.00	\$0.00
Principal Loan Payments	\$588,415.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$2,048,314.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(1,058,959.00)	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$13,358,214.00	\$0.00	\$0.00
Proceeds from Capital	\$238,000.00	\$0.00	\$0.00
Add in Depreciation /	\$835,000.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$13,372,255.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**